

**Chongqing SDG Information Optical Cable
Co., Ltd.**

Auditor's Report

TZYZI [2022] No.32447

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Audit Report

Tian Zhi Ye Zi [2022] No. 32447

Chongqing SDG Information Optical Cable Co., Ltd.

I. Auditor's Opinion

We have audited the financial statements of Chongqing SDG Information Optical Cable Co., Ltd. (hereinafter referred to as "Chongqing SDG"), including the balance sheet as of December 31, 2021, and the income statement, cash flow statement, statement of changes in owners' equity as well as relevant notes to the financial statements in 2021.

In our opinion, the attached financial statements are prepared in accordance with the Accounting Standards for Business Enterprises in all material aspects, and give a fair view of the financial status of Chongqing SDG as of December 31, 2021 and its operating results and cash flow in 2021.

II. Basis for Forming Auditor's Opinion

We have performed our audit in accordance with the Auditing Standards for CPAs of China. Our responsibilities under these Standards are further elaborated in the section of the Audit Report titled "Responsibilities of CPAs for the Audit of Financial Statements". In accordance with the Code of Professional Ethics for CPAs of China, we are independent of Chongqing SDG and have performed other responsibilities in terms of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the Audit Opinion.

III. Responsibilities of Management and Those Charged with Governance with Respect to Financial Statements

The management shall be responsible for preparing the financial statements in accordance with the Accounting Standards for Business Enterprises so as to achieve a fair presentation, and for designing, implementing and maintaining necessary internal control so as to ensure that the financial statements are free from material misstatement resulting from fraud or error.

When preparing the financial statements, the management is responsible for assessing the going concern ability of Chongqing SDG, disclosing the matters relating to the going concern (if applicable), and applying the going concern assumption, unless the management intends to liquidate Chongqing SDG, terminate the operation or there is no other practical alternative.

The governance is responsible for supervising the financial reporting process of Chongqing SDG.

IV. Responsibilities of CPAs for the Audit of Financial Statements

Our objective is to obtain reasonable assurance as to whether the financial statements, as a whole, are free from material misstatement resulting from fraud or error, and to issue an audit report which includes an audit opinion. Reasonable attestation is a high-level attestation, but it does not guarantee that the audit conducted in accordance with the auditing standards can always uncover a material misstatement. Misstatement, which can result from fraud or error, is ordinarily considered material if, individually or in the aggregate, it might reasonably be expected to affect the economic decision taken by users of financial statements based on those financial statements.

We exercise professional judgment and maintain professional skepticism in the conduct of our audits in accordance with the Auditing Standards. At the same time.

We also implemented the following tasks:

- (1) Identifying and assessing the risks of material misstatement in financial statements resulting from fraud or error, designing and implementing audit procedures so as to cope with such risks, and obtaining adequate and appropriate audit evidence as the basis of issuing the audit opinion. As fraud may involve collusion, forgery, intentional omission, misrepresentation or override of internal control, the risk of failing to detect material misstatement due to fraud is higher than that of failing to detect material misstatement due to error.
- (2) Understand internal controls related to audit in order to design appropriate audit procedures, provided, however, that the purpose is not to issue an opinion on the effectiveness of internal controls.
- (3) Evaluate the appropriateness of the accounting policies selected by the management and the reasonableness of the accounting estimates and relevant disclosures made by the management.
- (4) Draw a conclusion on the appropriateness of the management's use of the going-concern assumption. Meanwhile, based on the obtained audit evidence, draw a conclusion on whether there is major uncertainty in the issues or situations that may lead to significant concerns on the going concern ability of Chongqing SDG. If we conclude that there is material uncertainty, the auditing standards require us to bring relevant disclosures in the financial statements to the attention of the users of such financial statements in the auditor's report; if the disclosure is insufficient, we should modify our opinion. Our conclusions are based on the information available as of the date of the auditor's report. However, the potential events or circumstances in the future may cause Chongqing SDG unable to continue its operations.
- (5) Evaluate the overall presentation, structure and content of the financial statements and whether the financial statements fairly reflect the relevant transactions and events.

We will communicate with those charged with governance with respect to the scope of planned audit, time schedule, material audit findings and other matters, including internal control deficiencies that are

identified during our audit and are worthy of attention.

	Chinese Certified	
Beijing, China	Public Accountant:	_____
April 28, 2022	Chinese Certified	
	Public Accountant:	_____

**Chongqing SDG Information Optical Cable
Co., Ltd.**

Auditor's Report

TZYZI [2021] No.21291

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Audit Report

Tian Zhi Ye Zi [2021] No. 21291

Chongqing SDG Information Optical Cable Co., Ltd.

I. Auditor's Opinion

We have audited the financial statements of Chongqing SDG Information Optical Cable Co., Ltd.(hereinafter referred to as "Chongqing SDG"), including the balance sheet as of December 31, 2020, and the income statement, cash flow statement, statement of changes in owners' equity as well as relevant notes to the financial statements in 2020.

In our opinion, the attached financial statements are prepared in accordance with the Accounting Standards for Business Enterprises in all material aspects, and give a fair view of the financial status of Chongqing SDG as of December 31, 2020 and its operating results and cash flow in 2020.

II. Basis for Forming Auditor's Opinion

We have performed our audit in accordance with the Auditing Standards for CPAs of China. Our responsibilities under these Standards are further elaborated in the section of the Audit Report titled "Responsibilities of CPAs for the Audit of Financial Statements". In accordance with the Code of Professional Ethics for CPAs of China, we are independent of Chongqing SDG and have performed other responsibilities in terms of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the Audit Opinion.

III. Responsibilities of Management and Those Charged with Governance with Respect to Financial Statements

The management shall be responsible for preparing the financial statements in accordance with the Accounting Standards for Business Enterprises so as to achieve a fair presentation, and for designing, implementing and maintaining necessary internal control so as to ensure that the financial statements are free from material misstatement resulting from fraud or error.

When preparing the financial statements, the management is responsible for assessing the going concern ability of Chongqing SDG, disclosing the matters relating to the going concern (if applicable), and applying the going concern assumption, unless the management intends to liquidate Chongqing SDG, terminate the operation or there is no other practical alternative.

The governance is responsible for supervising the financial reporting process of Chongqing SDG.

IV. Responsibilities of CPAs for the Audit of Financial Statements

Our objective is to obtain reasonable assurance as to whether the financial statements, as a whole, are free from material misstatement resulting from fraud or error, and to issue an audit report which includes an audit opinion. Reasonable attestation is a high-level attestation, but it does not guarantee that the audit conducted in accordance with the auditing standards can always uncover a material misstatement. Misstatement, which can result from fraud or error, is ordinarily considered material if, individually or in the aggregate, it might reasonably be expected to affect the economic decision taken by users of financial statements based on those financial statements.

We exercise professional judgment and maintain professional skepticism in the conduct of our audits in accordance with the Auditing Standards. At the same time.

We also implemented the following tasks:

- (1) Identifying and assessing the risks of material misstatement in financial statements resulting from fraud or error, designing and implementing audit procedures so as to cope with such risks, and obtaining adequate and appropriate audit evidence as the basis of issuing the audit opinion. As fraud may involve collusion, forgery, intentional omission, misrepresentation or override of internal control, the risk of failing to detect material misstatement due to fraud is higher than that of failing to detect material misstatement due to error.
- (2) Understand internal controls related to audit in order to design appropriate audit procedures, provided, however, that the purpose is not to issue an opinion on the effectiveness of internal controls.
- (3) Evaluate the appropriateness of the accounting policies selected by the management and the reasonableness of the accounting estimates and relevant disclosures made by the management.
- (4) Draw a conclusion on the appropriateness of the management's use of the going-concern assumption. Meanwhile, based on the obtained audit evidence, draw a conclusion on whether there is major uncertainty in the issues or situations that may lead to significant concerns on the going concern ability of Chongqing SDG. If we conclude that there is material uncertainty, the auditing standards require us to bring relevant disclosures in the financial statements to the attention of the users of such financial statements in the auditor's report; if the disclosure is insufficient, we should modify our opinion. Our conclusions are based on the information available as of the date of the auditor's report. However, the potential events or circumstances in the future may cause Chongqing SDG unable to continue its operations.
- (5) Evaluate the overall presentation, structure and content of the financial statements and whether the financial statements fairly reflect the relevant transactions and events.

We will communicate with those charged with governance with respect to the scope of planned audit, time schedule, material audit findings and other matters, including internal control deficiencies that are

identified during our audit and are worthy of attention.

	Chinese Certified	
Beijing, China	Public Accountant:	_____
April 23, 2021	Chinese Certified	
	Public Accountant:	_____

**Chongqing SDG Information Optical Cable
Co., Ltd.**

Auditor's Report

TZYZI [2020] No.18448

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Audit Report

Tian Zhi Ye Zi [2020] No. 18448

Chongqing SDG Information Optical Cable Co., Ltd.

I. Auditor's Opinion

We have audited the financial statements of Chongqing SDG Information Optical Cable Co., Ltd.(hereinafter referred to as "Chongqing SDG"), including the balance sheet as of December 31, 2019, and the income statement, cash flow statement, statement of changes in owners' equity as well as relevant notes to the financial statements in 2019.

In our opinion, the attached financial statements are prepared in accordance with the Accounting Standards for Business Enterprises in all material aspects, and give a fair view of the financial status of Chongqing SDG as of December 31, 2019 and its operating results and cash flow in 2019.

II. Basis for Forming Auditor's Opinion

We have performed our audit in accordance with the Auditing Standards for CPAs of China. Our responsibilities under these Standards are further elaborated in the section of the Audit Report titled "Responsibilities of CPAs for the Audit of Financial Statements". In accordance with the Code of Professional Ethics for CPAs of China, we are independent of Chongqing SDG and have performed other responsibilities in terms of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the Audit Opinion.

III. Responsibilities of Management and Those Charged with Governance with Respect to Financial Statements

The management shall be responsible for preparing the financial statements in accordance with the Accounting Standards for Business Enterprises so as to achieve a fair presentation, and for designing, implementing and maintaining necessary internal control so as to ensure that the financial statements are free from material misstatement resulting from fraud or error.

When preparing the financial statements, the management is responsible for assessing the going concern ability of Chongqing SDG, disclosing the matters relating to the going concern (if applicable), and applying the going concern assumption, unless the management intends to liquidate Chongqing SDG, terminate the operation or there is no other practical alternative.

The governance is responsible for supervising the financial reporting process of Chongqing SDG.

IV. Responsibilities of CPAs for the Audit of Financial Statements

Our objective is to obtain reasonable assurance as to whether the financial statements, as a whole, are free from material misstatement resulting from fraud or error, and to issue an audit report which includes an audit opinion. Reasonable attestation is a high-level attestation, but it does not guarantee that the audit conducted in accordance with the auditing standards can always uncover a material misstatement. Misstatement, which can result from fraud or error, is ordinarily considered material if, individually or in the aggregate, it might reasonably be expected to affect the economic decision taken by users of financial statements based on those financial statements.

We exercise professional judgment and maintain professional skepticism in the conduct of our audits in accordance with the Auditing Standards. At the same time.

We also implemented the following tasks:

- (1) Identifying and assessing the risks of material misstatement in financial statements resulting from fraud or error, designing and implementing audit procedures so as to cope with such risks, and obtaining adequate and appropriate audit evidence as the basis of issuing the audit opinion. As fraud may involve collusion, forgery, intentional omission, misrepresentation or override of internal control, the risk of failing to detect material misstatement due to fraud is higher than that of failing to detect material misstatement due to error.
- (2) Understand internal controls related to audit in order to design appropriate audit procedures, provided, however, that the purpose is not to issue an opinion on the effectiveness of internal controls.
- (3) Evaluate the appropriateness of the accounting policies selected by the management and the reasonableness of the accounting estimates and relevant disclosures made by the management.
- (4) Draw a conclusion on the appropriateness of the management's use of the going-concern assumption. Meanwhile, based on the obtained audit evidence, draw a conclusion on whether there is major uncertainty in the issues or situations that may lead to significant concerns on the going concern ability of Chongqing SDG. If we conclude that there is material uncertainty, the auditing standards require us to bring relevant disclosures in the financial statements to the attention of the users of such financial statements in the auditor's report; if the disclosure is insufficient, we should modify our opinion. Our conclusions are based on the information available as of the date of the auditor's report. However, the potential events or circumstances in the future may cause Chongqing SDG unable to continue its operations.
- (5) Evaluate the overall presentation, structure and content of the financial statements and whether the financial statements fairly reflect the relevant transactions and events.

We will communicate with those charged with governance with respect to the scope of planned audit, time schedule, material audit findings and other matters, including internal control deficiencies that are

identified during our audit and are worthy of attention.

Chinese Certified

Public Accountant: _____

Beijing, China

Chinese Certified

April 27, 2020

Public Accountant: _____

Chinese Certified

Public Accountant: _____

**Chongqing SDG Information Optical Cable
Co., Ltd.**

Auditor's Report

TZYZI [2019] No.19414

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Audit Report

Tian Zhi Ye Zi [2019] No. 19414

Chongqing SDG Information Optical Cable Co., Ltd.

I. Auditor's Opinion

We have audited the financial statements of Chongqing SDG Information Optical Cable Co., Ltd.(hereinafter referred to as "Chongqing SDG"), including the balance sheet as of December 31, 2018, and the income statement, cash flow statement, statement of changes in owners' equity as well as relevant notes to the financial statements in 2018.

In our opinion, the attached financial statements are prepared in accordance with the Accounting Standards for Business Enterprises in all material aspects, and give a fair view of the financial status of Chongqing SDG as of December 31, 2018 and its operating results and cash flow in 2018.

II. Basis for Forming Auditor's Opinion

We have performed our audit in accordance with the Auditing Standards for CPAs of China. Our responsibilities under these Standards are further elaborated in the section of the Audit Report titled "Responsibilities of CPAs for the Audit of Financial Statements". In accordance with the Code of Professional Ethics for CPAs of China, we are independent of Chongqing SDG and have performed other responsibilities in terms of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the Audit Opinion.

III. Responsibilities of Management and Those Charged with Governance with Respect to Financial Statements

The management shall be responsible for preparing the financial statements in accordance with the Accounting Standards for Business Enterprises so as to achieve a fair presentation, and for designing, implementing and maintaining necessary internal control so as to ensure that the financial statements are free from material misstatement resulting from fraud or error.

When preparing the financial statements, the management is responsible for assessing the going concern ability of Chongqing SDG, disclosing the matters relating to the going concern (if applicable), and applying the going concern assumption, unless the management intends to liquidate Chongqing SDG, terminate the operation or there is no other practical alternative.

The governance is responsible for supervising the financial reporting process of Chongqing SDG.

IV. Responsibilities of CPAs for the Audit of Financial Statements

Our objective is to obtain reasonable assurance as to whether the financial statements, as a whole, are free from material misstatement resulting from fraud or error, and to issue an audit report which includes an audit opinion. Reasonable attestation is a high-level attestation, but it does not guarantee that the audit conducted in accordance with the auditing standards can always uncover a material misstatement. Misstatement, which can result from fraud or error, is ordinarily considered material if, individually or in the aggregate, it might reasonably be expected to affect the economic decision taken by users of financial statements based on those financial statements.

We exercise professional judgment and maintain professional skepticism in the conduct of our audits in accordance with the Auditing Standards. At the same time.

We also implemented the following tasks:

- (1) Identifying and assessing the risks of material misstatement in financial statements resulting from fraud or error, designing and implementing audit procedures so as to cope with such risks, and obtaining adequate and appropriate audit evidence as the basis of issuing the audit opinion. As fraud may involve collusion, forgery, intentional omission, misrepresentation or override of internal control, the risk of failing to detect material misstatement due to fraud is higher than that of failing to detect material misstatement due to error.
- (2) Understand internal controls related to audit in order to design appropriate audit procedures, provided, however, that the purpose is not to issue an opinion on the effectiveness of internal controls.
- (3) Evaluate the appropriateness of the accounting policies selected by the management and the reasonableness of the accounting estimates and relevant disclosures made by the management.
- (4) Draw a conclusion on the appropriateness of the management's use of the going-concern assumption. Meanwhile, based on the obtained audit evidence, draw a conclusion on whether there is major uncertainty in the issues or situations that may lead to significant concerns on the going concern ability of Chongqing SDG. If we conclude that there is material uncertainty, the auditing standards require us to bring relevant disclosures in the financial statements to the attention of the users of such financial statements in the auditor's report; if the disclosure is insufficient, we should modify our opinion. Our conclusions are based on the information available as of the date of the auditor's report. However, the potential events or circumstances in the future may cause Chongqing SDG unable to continue its operations.
- (5) Evaluate the overall presentation, structure and content of the financial statements and whether the financial statements fairly reflect the relevant transactions and events.

We will communicate with those charged with governance with respect to the scope of planned audit, time schedule, material audit findings and other matters, including internal control deficiencies that are

identified during our audit and are worthy of attention.

Chinese Certified

Public Accountant: _____

Beijing, China

Chinese Certified

April 12, 2019 Public Accountant: _____

Chinese Certified

Public Accountant: _____